

	2010 Actual \$	2010 Budget \$	Variance \$	2009 Actual \$
Income				
Service Contributions	16,752.00	16,752.00	0.00	17,475.00
Special Maintenance Levy	17,000.00	17,000.00	0.00	16,360.00
Late Payment Interest	0.00	0.00	0.00	3.23
Miscellaneous Income			0.00	
Total Income	<u>33,752.00</u>	<u>33,752.00</u>	<u>0.00</u>	<u>33,838.23</u>
Expenses				
Financial Services Fees	2,640.50	3,080.00	-439.50	0.00
Disbursements	0.00	0.00	0.00	0.00
Insurance	6,011.28	6,012.00	-0.72	5,035.38
Legal & Accounting	0.00	0.00	0.00	2,699.14
Finance Transfer & Audit	0.00	0.00	0.00	0.00
Bank Charges	69.05	85.00	-15.95	121.10
Maintenance & Repairs	16,838.79	3,000.00	13,838.79	4,224.60
Gardening & Rubbish Removal	4,611.20	3,500.00	1,111.20	3,589.30
Window Cleaning	0.00	1,400.00	-1,400.00	0.00
Gutter Cleaning	0.00	475.00	-475.00	275.00
Electricity	188.40	200.00	-11.60	212.64
Special Leivable Costs		0.00	0.00	
Cleaning-Stairwells	0.00	500.00	-500.00	0.00
Programmed Maintenance	16,316.52	16,500.00	-183.48	0.00
Total Expenses	<u>46,675.74</u>	<u>34,752.00</u>	<u>11,923.74</u>	<u>16,157.16</u>
Operating Profit	<u>-12,923.74</u>	<u>-1,000.00</u>	<u>-11,923.74</u>	<u>17,681.07</u>
Other Income				
Interest Income	1,384.26	1,000.00	384.26	1,314.06
Net Profit / (Loss)	<u><u>-11,539.48</u></u>	<u><u>0.00</u></u>	<u><u>-11,539.48</u></u>	<u><u>18,995.13</u></u>

