

BUDGET 2009

	ACTUAL 2007	BUDGET 2008	BUDGET 2009	
Management fees	\$ 1,785.00			
Management associated costs		\$ 1,650.00	\$ 2,400.00	1
Finance transfer and audit		\$ 600.00		
Disbursements	\$ 396.00	\$ 300.00		
Administration Fee	\$ 55.00			
Schedule 3 Charge	\$ 110.00			
Valuation for Insurance	\$ 420.00			
Legal Fees	\$ 28.60			
Insurance Premiums	\$ 4,583.02	\$ 4,600.00	\$ 5,374.00	
Electricity	\$ 186.93	\$ 250.00	\$ 250.00	
Gardening	\$ 3,211.36	\$ 3,600.00	\$ 5,350.00	2
Rubbish Removal	\$ 794.40	\$ 750.00		
Window cleaning	\$ 1,100.00	\$ 1,250.00	\$ 1,500.00	
Repairs & Maintenance	\$ 2,230.47	\$ 4,000.00	\$ 4,000.00	
Reimbursements	\$ 870.89			
Petty Cash	\$ -			
Globes	\$ 12.50			
Gutter cleaning	\$ 475.00	\$ 475.00	\$ 475.00	
General Expenses	\$ -			
Cleaning	\$ 616.00			
Trades Monitor	\$ -			
BASIC COSTS	\$ 16,875.17	\$ 17,475.00	\$ 19,349.00	
LESS INTEREST EARNED			\$ 1,200.00	3
Maintenance Fund			\$ 18,149.00	
Special leviable costs				
Programmed Maintenance	\$ 14,565.00	\$ 15,500.00	\$ 16,000.00	
Water supply repairs		\$ 4,320.00		
Cleaning stair wells		\$ 500.00	\$ 360.00	4
LEVIABLE COSTS	\$ 14,565.00	\$ 20,320.00	\$ 16,360.00	
BUDGETED TOTAL	\$ 31,440.17	\$ 37,795.00	\$ 35,709.00	

Notes.

1: composite with disbursements; prepration of tax return will be required

2: composite gardening and rubbish removal

3: interest earned will offset management associated costs

4: Units 5 - 12 only