

BUDGET 2008

	ACTUAL 2007	BUDGET 2008	% change
Management fees	\$ 1,785.00	\$ -	-100%
Management associated costs		\$ 1,650.00	
Finance transfer and audit		\$ 600.00	
Disbursements	\$ 396.00	\$ 300.00	-24%
Administration Fee	\$ 55.00		-100%
Schedule 3 Charge	\$ 110.00		-100%
Valuation for Insurance	\$ 420.00		-100%
Legal Fees	\$ 28.60		-100%
Insurance Premiums	\$ 4,583.02	\$ 4,600.00	0%
Electricity	\$ 186.93	\$ 250.00	34%
Gardening	\$ 3,211.36	\$ 3,600.00	12%
Rubbish Removal	\$ 794.40	\$ 750.00	-6%
Window cleaning	\$ 1,100.00	\$ 1,250.00	14%
Repairs & Maintenance	\$ 2,230.47	\$ 4,000.00	79%
Reimbursements	\$ 870.89		-100%
Petty Cash	\$ -		
Globes	\$ 12.50		-100%
Gutter cleaning	\$ 475.00	\$ 475.00	0%
General Expenses	\$ -		
Cleaning	\$ 616.00		-100%
Trades Monitor	\$ -		
BASIC COSTS	\$ 16,875.17	\$ 17,475.00	3.55%
<i>Special leviable costs</i>			
Programmed Maintenance	\$ 14,565.00	\$ 15,500.00	6%
Water supply repairs		\$ 4,320.00	
Cleaning stair wells		\$ 500.00	
LEVIABLE COSTS	\$ 14,565.00	\$ 20,320.00	39.51%
TOTAL	\$ 31,440.17	\$ 37,795.00	

INCOME

Budgeted maintenance costs \$ 17,475.00
Maintenance fund

Maintenance cost distribution

Unit 1	36	\$1,978.30
Unit 2	24	\$1,318.87
Unit 3	32	\$1,758.49
Unit 4	30	\$1,648.58
Unit 5	32	\$1,758.49
Unit 6	22	\$1,208.96
Unit 7	22	\$1,208.96
Unit 8	22	\$1,208.96
Unit 9	22	\$1,208.96
Unit 10	22	\$1,208.96
Unit 11	32	\$1,758.49
Unit 12	22	\$1,208.96

Income **\$ 17,475.00** 318 \$17,475.00

Programmed Maintenance \$ 15,500.00
Water supply repairs \$ 4,320.00
Cleaning stair wells \$ 500.00

\$ 20,320.00

TOTAL **\$ 37,795.00**

PREPAYMENTS

R Dawe 795 letterbox deposit 8/5/08
795 letterbox balance 19/5/08